RESOLUTION NO. <u>17</u>, 2021

Resolution of the Terre Haute Redevelopment Commission to Adopt the HOME and CDBG Housing and Community Facility Programs for 2021

Whereas,	The City of Terre Haute is a participant of the HOME and CDBG Programs, through the U.S. Department of Housing and Urban Development (HUD); and	
Whereas,	three housing programs have been created (see attached) to provide affordable housing for very low and low income individuals and families utilizing the HUD funds; and	
Whereas,	the eligible borrowers or developers are required to be not-for-profit corporations, 501(c) 3 or 4 tax exempt organizations for the programs attached as Appendix A and Appendix B; and	
Whereas,	the eligible borrowers are low/moderate income families or individuals that qualify for the program attached as Appendix C; and	
Whereas,	the Redevelopment Commission is desirous to continue to utilize these programs and has reviewed the program guidelines and concurs.	
Now, Therefore, Be It Resolved:		
	That the Terre Haute Redevelopment Commission hereby adopts the following programs as reviewed in this meeting.	
	HOME – Housing Development Loan Program CDBG Community Facility Rehabilitation Loan Program Urban Homestead Program (HOME Funds)	(Appendix A) (Appendix B) (Appendix C)
Approved on November 17, 2021		
	Ву	
David I. Heath, President		
Attont		
Attest Troy Helman, Secretary		